

## SWIFT UK CORPORATE ACCESS GROUP (UK CAG) TERMS OF REFERENCE

<b>DATE APPROVED BY GROUP</b>	<b>April 2024</b>
<b>DATE APPROVED BY BOARD</b>	
<b>DATE FOR NEXT REVIEW</b>	<b>April 2025</b>

### BACKGROUND

The UK Corporate Access Group (UK CAG) is the expert market practices group established to support the SWIFT UK user community on corporate access to SWIFT. It forms part of SWIFT UK Ltd (“SWIFT UK”), a company formed to support the UK community of SWIFT users by co-ordinating their views, forming common UK policy and facilitating communication and collaboration between SWIFT and the UK community. SWIFT UK performs the function of SWIFT National Member and User Group for the United Kingdom, but is independent of SWIFT SC.

### OBJECTIVES

- Tracks relevant corporate access initiatives and determines their potential impact on UK users, covering *inter alia* the activities of the SWIFT Corporate Advisory Group (“global CAG”), which reports to SWIFT SC Board;
- Provides a forum for SWIFT UK members to provide feedback and to discuss and receive input on UK community views as they relate to corporate access;
- Improves understanding of the different issues that emerge as corporate access is developed and provides guidance to the global CAG on practical issues regarding interoperability and business practice; and
- Works collectively where there is no competitive element or advantage.

### SCOPE

- Defines and clarifies UK user community needs in respect of corporate access;
- Identifies benefits from easy and broad corporate access to SWIFT;
- Reviews proposed operational rules and usage of standards;
- Provides advice on prioritising possible initiatives;
- Advises the SWIFT UK Ltd Board in formulating UK strategy towards SWIFT where it relates to corporate access;
- Articulates guiding principles on how to co-ordinate the various groups working in the corporate-to-bank space;
- Identify opportunities for mutualising noncompetitive areas
- Progress large-scale industry transformation in the corporates to bank space and help with the roll out of these initiatives , and
- Advise on addressing security and cyber concerns in the bank to corporate space.

## STRUCTURE

### a) Chair

- The CAG will elect a chairperson for a term of three years, which is renewable;
- The Chair will agree the agenda, actions and minutes with the Secretariat; and
- The CAG will elect a deputy Chair if required by the Chair for three years (renewable).

### b) Membership

- Participation is open to all SWIFT UK members;
- Representatives of SWIFT will be invited to attend;
- Representatives of other stakeholders may also be invited to attend, with agreement of the Group;
- Members of UK CAG may be invited to provide input and advice on specific topics within their area of expertise, supporting Swift and UK board on queries and feedback points
- Members of the UK CAG will be expected to attend and contribute to the meetings, where not possible then an alternate can be used; with members encouraged to share the outputs within their organisations to increase awareness of the Swift and UK developments, and
- As the work of the UK CAG is driven by the agenda of the global CAG, the Chair of the UK CAG will be a member of the global CAG. Global CAG members are appointed by SWIFT, however they are expected to provide feedback from their national communities and share the outcome of global CAG discussions with their national groups. In the interests of good governance, prospective members of the global CAG who will represent the UK should seek the endorsement of the UK CAG before joining the global CAG.

### c) Members Skills & Knowledge

- Members should have some form of responsibility for their Member Bank's SWIFT for Corporate proposition, in the form of a Product Management, Sales or Operational Role.
- Members should have reasonable knowledge of the specifics of the SWIFT for Corporate proposition as it relates to legacy MACUG, the SCORE environment, in-scope message types and the future strategy for Corporate connectivity.

### a) SWIFT support

- SWIFT provides key support and expertise for this User Group; and
- The SWIFT host must be present at every face to face meeting held at SWIFT's offices and if unavailable must provide an alternate who can attend;

### b) Escalation and Authority

- The UK CAG will report to the SWIFT UK BPC (Banking & Payments Committee). Regular progress reports will be provided to the UK BPC by the secretariat;
- Where consensus cannot be achieved, the UK CAG chair will refer the issue to the UK BPC, advising the majority view with a note indicating the size of minority opinion;
- By special arrangement, a Corporate Feedback Group will report to the UK CAG. This Group will discuss barriers to corporate adoption. The Corporate Feedback Group is for corporates only, and the Chair will share the outcome of these meetings with the UK CAG; and
- Secretariat support is provided by SWIFT UK Ltd.

## ADMINISTRATION

**c) Meeting Frequency**

- The UK CAG will convene around meetings of the global CAG, preferably afterwards so that members can receive an update;
- Up to two corporate feedback sessions will take place each year. The expectation is that these meetings will take place before the UK CAG in order to provide feedback to the main group; and
- Other meetings will be arranged at the request of the Chair.

**d) Papers and Meeting set up**

- The Secretariat will collate and distribute the papers to the members; and
- Regular progress reports will be provided to the Board by the Secretariat.

**e) Funding**

- The CAG is funded from the SWIFT UK Ltd budget.

**f) ToR review & update**

- The ToR will be reviewed annually.

**COMPETITION LAW AND CONFLICTS OF INTEREST**

Members and attendees must be aware of their obligations to avoid any conflicts of interest and breach of competition law.

Members are asked to ensure that commercially sensitive information is not shared and that any conflicts of interest are disclosed

## Appendix 1

Current UK CAG Representation as of April 2024

<b>Name</b>	<b>Company</b>	<b>Designation</b>
Harcus Copper	Barclays	<b>Chair</b>
Barry Trowbridge	Barclays	Attendee
Philip Hong	Citigroup	Attendee
Mariya Sanders	Citigroup	Info Only
Gavin Hart	Deutsche Bank AG	Attendee
Marcin Wojtukiewicz	Deutsche Bank AG	Attendee
Sara Amara	HSBC	Attendee
Santiago Alcaraz	JP Morgan Chase	Attendee
Mark Prayel	Lloyds Banking Group	Attendee
Leanne Stratton	Lloyds Banking Group	Attendee
Samuel England	User Group Chair	Attendee
Natalie Beasley	Metro Bank	Info only
Chris Brown	NatWest	Info only
Terry Butters	NatWest	Info only
Savio D'souza	NatWest	Attendee
Tbc	Standard Chartered Bank	Attendee
Ania Rherri	Santander	Attendee
Ian Maslin	Santander	Attendee
Michael Brennan	Wells Fargo	Attendee
<b>Stephen Koehler</b>	<b>SWIFT Host</b>	Attendee
<b>Stephen Lindsay</b>	SWIFT	Attendee