

SWIFT UK NETWORK & INTERFACES PRODUCT USER GROUP (NIPUG)

TERMS OF REFERENCE

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| DATE APPROVED BY GROUP | 12/03/2024 |
| DATE APPROVED BY BOARD | 14/03/2024 |
| DATE FOR NEXT REVIEW | March 2025 |

1 BACKGROUND

The Network & Interfaces Product User Group (NIPUG) is part of SWIFT UK Ltd, the National Member and User Group for the UK SWIFT community.

The National Member Group represents the local community of SWIFT shareholders. It plays an advisory role on policy and strategic issues that are addressed at Board level and that could affect shareholders.

The National User Group consists of SWIFT users within the same nation that meet to:

- discuss SWIFT issues;
- facilitate collective planning and coordination of activities that impact the wider SWIFT UK community; and
- help to identify and develop SWIFT products and services that are beneficial to the community.

2 Objectives

The NIPUG tracks developments to all technical aspects of the SWIFTNet service including policy, interfaces, network access, security, standards, system operation and messaging (FIN, FileAct, InterAct and Browse).

Specifically, the NIPUG:

- Provides guidance and recommendations to SWIFT on technical and operational matters relating to the network and interfaces, and identifies opportunities for improvement;
- Provides UK feedback on new proposals and developments to the network and interfaces, with a view to ensuring that member requirements are met; and
- Decides on matters that must be agreed upon at the national level, as they relate to the network and interfaces, and publicises changes that impact the UK community

3 Structure

a) Chair

- The NIPUG will elect a chairperson for a term of three years, which is renewable; and
- The Chair will agree the agenda, actions and minutes with the Secretariat

b) Membership

- Participation is open to all SWIFT UK members;
- Members of UK NIPUG may be invited to provide input and advice on specific topics within their area of expertise, supporting Swift and UK board on queries and feedback points
- Members of the NIPUG will be expected to attend and contribute to the meetings, where not possible then an alternate can be used; with members encouraged to share the outputs within their organisation's to increase awareness of the Swift and UK developments.
- Representatives of SWIFT will be invited to attend as appropriate; and
- Representatives of other stakeholders may be invited to attend, with agreement of the Group.

c) Members skills knowledge and experience

- Knowledge and experience of SWIFT interfacing products and connectivity solutions.
- Understanding of SWIFT messaging services generally and specific to your institution.
- Awareness of internal business processes and how SWIFT solutions underpin them.

d) SWIFT support

- SWIFT provides key support and expertise for this UserGroup; and
- The SWIFT host must be present at every face to face meeting held at SWIFT's offices and if unavailable must provide an alternate who can attend

e) Escalation and Authority

- The NIPUG will report to the SWIFT UK Ltd Board;
- Where consensus cannot be achieved, the chairman will refer the issue to the SWIFT UK Board, advising the majority view with a note indicating the size of minority opinion; and
- Secretariat support is provided by SWIFT UK Ltd.

4 Administration

a) Meeting Frequency

The NIPUG will meet each quarter before SWIFT SC Board meetings to review the Technology & Production Committee (TPC) papers.

Other meetings will be arranged at the request of the Chair.

b) Papers and Meeting set up

- Reviews the quarterly Technology & Production Committee (TPC) papers of the SWIFT SC Board and provides feedback on proposals or activities for incorporation in the Board paper briefing. Recommends a UK position on any decision items and escalates any other concerns or requirements to the SWIFT UK Board as appropriate
- The Secretariat will collate and distribute the papers to the members.
- Regular progress reports will be provided to the Board by the Secretariat;

c) Funding

- The NIPUG is funded from the SWIFT UK Ltd budget.

d) ToR review & update

- The ToR will be reviewed annually.

5 Competition Law and Conflicts of interest

Members and attendees must be aware of their obligations to avoid any conflicts of interest and breach of competition law.

Members are asked to ensure that commercially sensitive information is not shared and that any conflicts of interest are disclosed.

Appendix 1

Members as of 1 March 2024

| Member Name | Company | Info only Attendee Chair SWIFT |
|-------------------|-----------------------|---|
| Phil Hamilton | Bank of America | Attendee |
| Chris Okwuegbuna | Bank of England | |
| Andy Haylor | Bank of England | Info only |
| Paul Sutcliffe | Barclays Bank Plc | Attendee |
| Ridvan Bedekar | Barclays Bank Plc | Alternate |
| Mudit Agarwal | BNY Mellon | Attendee |
| Giridhar Gopal | BNY Mellon | Attendee |
| Richard Ludwig | BNY Mellon | Info only |
| Ankit Jain | BNY Mellon | Info only |
| Sandeep Yenjane, | BNY Mellon | Info only |
| Chris Paul | Calastone Ltd. | Attendee |
| Phil Thornton | Calastone Ltd. | Attendee |
| Ginto Lee | Citibank N.A | Attendee |
| Jamie Harwood | Citigroup | Attendee |
| Aiysha Naru | CLS Services Limited | Attendee |
| Akash Giri | CLS Services Limited | Attendee |
| Dan Azulay | CLS Services Limited | Attendee |
| Sachin Shelke | CLS Services Limited | Attendee |
| Thiru Vijayan | CLS Services Limited | Attendee |
| Ronesh Bhowmick | Co-operative Bank plc | Info only |
| Shannon Lacey | Co-operative Bank plc | Attendee |
| Chris Chamberlain | HSBC Bank Plc | Chair |
| Clive Bissett | HSBC Bank Plc | Attendee |
| Inayat Kashif | Ifast Global Bank | Info only |
| Jody Teren | Investec Bank Plc | Info only |
| Andy Ferrett | JP Morgan Chase | Attendee |
| Jonathan Massey | JP Morgan Chase | Attendee |
| Max Harris | JP Morgan Chase | Attendee |
| Paul Carter | Lloyds Banking Group | Attendee |
| Rohan Khanapurkar | Lloyds Banking Group | |
| Rutuja Kawale | Lloyds Banking Group | |
| Vivek Sethi | Lloyds Banking Group | Attendee |
| Samuel England | User Group Chair | Attendee |
| Richard Dean | Metro Bank | Info only |

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| Natalie Beasley | Metro Bank | Info only |
| Lewis Quinn | Metro Bank | Info only |
| Alan Day | Mizuho Bank Ltd | Attendee |
| Rakesh Yagnik | Mizuho Bank Ltd | Attendee |
| Mark Fisk | Mizuho Bank Ltd | Attendee |
| Justin Gambell | Mizuho Bank Ltd | Attendee |
| Russell Chumbley | National Bank of Egypt (UK) Ltd | Attendee |
| Chris Brown | NatWest | Attendee |
| Martin Price | NatWest | Attendee |
| Razvan Coman | NatWest | Attendee |
| Paul Duncan | NatWest | Attendee |
| Nishant Gupta | NatWest | |
| Paul Merrien | Northern Trust | Info only |
| Craig Robinson | Nomura International PLC | Attendee |
| Jason Roberts | Santander | Info Only |
| Neil Cornwell | Santander | Info Only |
| Piyush Avichal | Santander | Attendee |
| Anthony Dawson | Standard Chartered Bank | Attendee |
| Anderson Bartlett | Sumitomo Mitsui Banking Corp Europe | Info only |
| Lee Hayward | Sumitomo Mitsui Banking Corp Europe | |
| Ian Smith | Sumitomo Mitsui Banking Corp Europe | Attendee |
| David Singh | SWIFT HOST | Attendee |
| Andrew Grygiel | SWIFT | Attendee |
| Anthony Etheridge | SWIFT | Attendee |
| Ruth Montgomery | SWIFT | Attendee |
| Folasade McCallum | SWIFT | Attendee |
| Bharath Partharao | SWIFT | Attendee |