

## SWIFT UK BANKING & PAYMENTS COMMITTEE (UK BPC) TERMS OF REFERENCE

DATE APPROVED BY COMMITTEE	May 2025
DATE APPROVED BY BOARD	May 2025
DATE FOR NEXT REVIEW	March 2026

### 1 BACKGROUND

The UK Banking & Payments Committee (UK BPC) is part of SWIFT UK Ltd, the National Member and User Group for the UK Swift community.

The National Member Group represents the local community of Swift shareholders. It plays an advisory role on policy and strategic issues that are addressed at Board level and that could affect shareholders.

The National User Group consists of Swift users within the same nation that meet to:

- discuss Swift issues.
- facilitate collective planning and coordination of activities that impact the wider SWIFT UK community; and
- help to identify and develop Swift products and services that are beneficial to the community.

### 2 Objectives

- Review and discuss a wide range of strategic and policy matters associated with the banking and payments components of Swift's business, with a view to ensuring that development of products and services reflects member requirements.
- Decide on matters which must be agreed upon at the national level, as they relate to the payments market, and publicize changes that impact the UK community.
- Review the quarterly UK BPC papers to provide feedback and/ or recommend a UK position on any decision items for the SWIFT UK Board
- Evaluate and propose changes to the annual Swift Standards Release in relation to the payments-related ISO Payment and non-Payment messages
- Monitor the activities of the Swift PMWG (Payments Standards Working Group) and provide UK input where necessary.
- Provide input into the Payments Market Practice Group (PMPG).
- Receive updates on the activities of the following UK BPC subcommittees: CAG, TAG, FXMMG and FCCAG; and
- Review recommendations and issues identified by these groups and escalate matters to Swift SC Board as appropriate.
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### 3 Structure

#### a) Chair

- The UK BPC will elect a Chair for three years renewable.
- The Group will nominate a UK representative to Swift PMPG for a term of three years renewable. The candidate must be endorsed by the PMPG.
- The Group will also elect a representative to PSWG for a term of three years renewable. The candidate must be approved by the PMWG/Swift.
- The Group will approve the representative to the CBPR+ group on an annual basis.
- The Chair will work with the User Group Chair (and/or Deputy User Group Chair) to agree on updates for discussion at the next available SWIFT UK Board meeting; and
- The Chair will decide the need for meetings and agree the agenda and minutes with the Secretariat.

#### b) Deputy Chair(s)

- The UK BPC, at its discretion, can elect a Deputy Chair (or Deputy Chairs) for three years renewable.
- Alternate with the Chair, dependent on availability, for BPC sessions.
- Work with the Chair on the UK Board summary (quarterly).
- Work with the Chair on Board paper presentations and agenda; and
- Undertake ad hoc activities on specific topics (i.e. SWIFT transaction management platform).

#### c) Membership

- Participation is open to all SWIFT UK members.
- Members of UK BPC may be invited to provide input and advice on specific topics within their area of expertise, supporting Swift and UK board on queries and feedback points
- Members of the BPC will be expected to attend and contribute to the meetings, where not possible then an alternate can be used; with members encouraged to share the outputs within their organisations to increase awareness of the Swift and UK developments.
- Swift representatives will be invited to attend as appropriate; and
- With agreement from the Group, representatives of other stakeholders may be invited to attend.

#### d) Quorum Requirement for Decision-Making

A quorum for decisions to be made shall comprise:

- The BPC Chair or Deputy Chair
- The User Groups Chair or Deputy User Groups Chair
- A minimum of six member banks

Decisions will only be considered valid when the quorum is met, ensuring appropriate representation and alignment with SWIFT UK governance principles

**e) Swift support**

- Swift provides key support and expertise for this User Group; and
- The Swift host must be present at every face-to-face meeting held at Swift's offices and if unavailable must provide an alternate who can attend.

**f) Escalation and Authority**

- BPC will report to the SWIFT UK Ltd Board.
- Where consensus cannot be achieved, the Chair will refer the issue to the SWIFT UK Board, advising the majority view with a note indicating the size of minority opinion.
- Secretariat support is provided by SWIFT UK Ltd.

**4 Administration****a) Meeting Frequency**

- UK BPC will meet each quarter to review the Swift SC Board papers. This will include a presentation from Swift on the Board papers ("NMG Briefing");
- The Group will also convene around key dates in the Standards Release calendar; and
- Other meetings will be arranged at the request of the Chair.

**b) Papers and Meeting set up**

- The Secretariat will collate and distribute the papers to the members.

**c) Funding**

- The BPC is funded from the SWIFT UK Ltd budget.

**d) ToR review & update**

- The ToR will be reviewed annually.

**5 Competition Law and Conflicts of interest**

Members and attendees must be aware of their obligations to avoid any conflicts of interest and breach of competition law.

Members are asked to ensure that commercially sensitive information is not shared and that any conflicts of interest are disclosed.

## Appendix 1

Current UK BPC Representation as of 1 May 2025

Name	Company	Info only Attendee Chair SWIFT
Britt Lewis	Bank of America	Attendee
Neringa Amthor	Bank of America	Attendee
Andy Haylor	Bank of England	Info Only + alternate
Gary Hiller	Bank of England	Attendee
Louise Lee	bank of England	Attendee
Jennifer Ashton	Bank of England	Attendee
Helen Bygrave	Bank of England	Attendee
Barry Trowbridge	Barclays Bank Plc	Attendee
Carl Hassey	Barclays Bank Plc	Info Only
Chloe Jenkins	Barclays Bank Plc	<b>Chair</b>
Harcus Copper	Barclays Bank Plc	Info Only
Ming-Hung Huynh	BNY	Attendee
Adam Smart	BNY	Attendee
Sara Collis	C Hoare & Company	Info Only
Jasmine Chung	C Hoare & Company	Info Only
Patrick Flynn	Calastone Ltd	Attendee
Sharn Rai	Calastone Ltd	Attendee
Alex Ozanne	Chair of Guernsey Group & SG Kleinwort Hambros Bank	Attendee
Max Claret	CLS-Services	?
Ram Komarraju	CLS-Services	?
Hilal Thawkamangalam	CLS-Services	Attendee
Vijayan, Thirugnana	CLS-Services	Attendee
Karen Meilke	Clydesdale Bank	Attendee
Paul Dagnall	Clydesdale Bank	Info Only + alternate
Ronesh Bhowmick	Co-operative Bank Plc	Info Only
Emad Messiha	Credit Suisse Securities (Europe) Limited	Attendee
Steve Wilkins	Crown Agents Bank	Attendee
George Hristov	Crown Agents Bank	Info Only
Gavin Fourie	Crown Agents Bank	Attendee
Ganesh Pillai	Crown Agents Bank	Info Only

Ian L Land	HSBC Bank Plc	Info Only
Akshat Saharia	HSBC Bank Plc	Attendee
Inayat Kashif	iFast Corporation Limited (formerly BFC Bank Ltd)	Attendee
Colin Williams	JP Morgan Chase	Attendee
Justin Brearley-Smith	JP Morgan Chase	<b>Deputy Chair</b>
Andy Ferrett	JP Morgan Chase	Info Only
Rachael Ferguson	JP Morgan Chase	Attendee
Karen Wall	JP Morgan Chase	Attendee
Alex Ozanne	Kleinwort Hambros Bank	Attendee
Martin McCrystal	LCH Ltd	Attendee
John Baggott	Lloyds Banking Group	Attendee
Samuel England	User Group Chair	Attendee
Alex Greig	Lloyds Banking Group	Attendee
Natalie Beasley	Metro Bank	Info Only
Lewis Quinn	Metro Bank	Attendee
Tony Marsh	Mitsubishi UFJ Securities International plc	Attendee
Kate Leahy	MUFG	Info Only
Francis Martin	National bank of Egypt (UK)Ltd	Info Only
David Malley	NatWest	Attendee
Ian Marshall	NatWest	Attendee
Mridula Ranjan	NatWest	Attendee
Damien Richardson	NatWest	Attendee
Paul O'Neill	Northern Trust	Info Only
Grant Osborn	Pay.UK	Info Only
James Whittle	Pay.UK	Info Only
Benjamin Bignell	Banco Santander SLB	
Simon Cammack	Banco Santander SLB	
Jason Roberts	Santander	Info Only
Neil Cornwell	Santander	Info Only
Piyush Avichal	Santander	Attendee
Anderson Bartlett	Sumitomo Mitsui Banking Corp Europe	Info Only
Marc O'Sullivan	Sumitomo Mitsui Banking Corp Europe	Attendee
Tony Dawson	Standard Chartered Bank	Info Only
Dave Matthews	Standard Chartered Bank	Attendee
Richard Stansbury	Standard Chartered	Attendee
Thiago Vieira	Stone X	Attendee
Beatrice Pechtl	Stone X	Attendee
Emily Corfield	Stone X	Attendee

Edward Phelps	Stone X	Attendee
Irene Stylianou	Vocalink - (Mastercard)	Info Only
Mike Brennan	Wells Fargo	Attendee
Claudia Cassinari	Swift Host	Attendee